

Notice of Annual Shareholders' Meeting of Weathernews Inc. (Summary)

1. **Date & Time:** Sunday, August 16, 2009, from 10:00 a.m.
2. **Venue:** Convention Hall, International Conference Hall,
Makuhari Messe, 2-1 Nakase, Mihama-ku, Chiba-shi,
Chiba 261-0023

3. Objectives:

A. Items to be Reported

- To report on business operations, consolidated and non-consolidated financial statement, and the Audit Report of the Independent Auditors and the Board of Corporate Auditors concerning the consolidated financial statements for the 23rd Fiscal Year (June 1, 2008 to May 31, 2009)

B. Items to be Resolved and Proposed Agenda

- 1) Approval of Appropriation of Surplus for 23rd Fiscal Year
For the 23rd Fiscal Year, we would propose an annual dividend of 15 yen per share, half of which has already been paid. Therefore, we would propose to pay 7.5 yen per share for the second half of the 23rd Fiscal Year. *Please refer to page 54 of the "Reference Material (in Japanese).*
- 2) Approval of Partial Amendments to Company's Articles of Association
In accordance with the amendments in laws that allow for dematerialization of share certificates, share certificates of all listed companies have been dematerialized. We therefore propose that the Articles of Association be amended to ensure consistency with the amended laws. *Please refer to page 55-56 of the "Reference Material (in Japanese).*
- 3) Election of Twelve (12) Directors
The term of office of all Directors is one year. Since the term of all 12 Directors will expire at the close of the Annual Shareholders' Meeting, we would propose that all 12 Directors be re-elected for another one year term. *Please refer to page 57-60 of the "Reference Material (in Japanese).*
- 4) Approval of Changes in the Remuneration of Directors and Auditors
Weathernews has put in place a remuneration scheme that is connected to business performances. From the 22nd Fiscal Year, with a view to strengthening its overall group performance, the Company has increased the number of Directors from 10 to 12. Taking these into consideration, we would propose that the total amount of maximum annual remuneration be increased from 300 million yen to 500 million yen. Similarly, with a view to strengthening the auditing and internal governance function, we would propose that the maximum annual remuneration for auditors be increased from 80 million yen to 100 million yen. *Please refer to page 61 of the "Reference Material (in Japanese).*

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or e-mail your questions to: ir@wni.com

The document is an English translation of summary of the Notice of Annual Shareholders' Meeting of Weathernews. This translation is provided for your reference and convenience only, and is not intended to be used without reference to the Notice of Annual Shareholders' Meeting of Weathernews Inc. in Japanese.